



**5th Youth Economic Forum
“International Economic Integration”
November 14-15, 2013**

November 15th, 2013

14:30–16:30

**ROUNDTABLE
Entrepreneurial development in the context of integration**

Organizers: Students Business Incubator, Entrepreneurs League of the Republic of Karelia, Youth Government of the Republic of Karelia

Moderators:

- A.P. Konovalov, Director, Students Business Incubator of PetrSU, Ph.D.
- A.A. Senichev, President, Entrepreneurs League of the Republic of Karelia

Venue: Students Business Incubator of PetrSU, Lenin St., 31, 2nd floor

Abstract

Entrepreneurship development is one of the lines of government's economic policy. In developed countries, small and medium business provides a significant part of GDP and employment. Sector of fast-growing small and medium-sized enterprises («gazelles»), with their small number (about 5% in the economy), generate about 85% of new jobs.

Today the share of small and medium-sized enterprises in Russia's GDP is about 20%. It is expected that by 2020 it will increase to 50%. However, this would require the solution of a number of institutional, organizational, economic and social problems. One of the problems limiting the development of Russian business is the difficulty of access to international markets. Historically the development of entrepreneurship in modern Russia was connected with the orientation to the domestic markets. This was caused by the insufficient supply on the consumer markets, the large size of national domestic markets, and availability of spare production infrastructure.

Today, within the context of international integration, the success of a business is largely determined by the competitiveness of its products on the international markets. Under the conditions of high diversity of products and global competition innovations become a routine. Product's life cycle shortens – same as the period during which the product remains innovative. This imposes special requirements to small and medium business which is limited in resources for the implementation of innovations.

In order to secure the competitiveness of business in such conditions, the entrepreneur should be of a high level of competence, creativity and mobility. In this regard, youth entrepreneurship could be considered as a special phenomenon. Today we are witnessing that many young Russian entrepreneurs create successful business projects capable to compete on a global level. These projects are mainly in the spheres of e-commerce, high-tech production, Internet technologies, new types of services.

The round table participants are invited to discuss such questions as:

- **The attractiveness of entrepreneurship for young people.**
- **Specificity of youth entrepreneurship.**
- **Economic and social effects of entrepreneurial activity in the region.**
- **Competitiveness of Russian small and medium business.**
- **Emerging of Russian companies to the world market.**
- **Venture financing and youth entrepreneurship.**
- **Seeking business partners and investors abroad.**